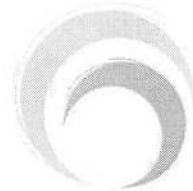


MODERN INDIA LTD.



MODERN INDIA
ENTERPRISE

P : + 91 22 6744 4200

F : + 91 22 6744 4300

E : info@modernindia.co.in

W : www.modernindia.co.in

25.10.2018

The Dy. General Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
P.J. Towers, Dalal Street
MUMBAI - 400 001

Dear Sir,

Re: Outcome of Board Meeting

We would like to inform you that Board of Directors in its meeting held today i.e. 25.10.2018 has approved the purchase of remaining 24% (1,20,000 equity shares) stake in Verifacts Services Private Limited at a consideration of ₹1.5 Crores. with this purchase Verifacts Services Private Limited will become a wholly owned Subsidiary of the Company.

The Meeting of Board of Directors commenced at 11.30 am and concluded at 12:30 pm.

Please take the same for your record and reference.

Thanking You,
Yours faithfully,

For **MODERN INDIA LIMITED**

(Parind Badshah)

Vice President & Company Secretary

Address: 1, Mittal Chambers, 228, Nariman Point, Mumbai -400 021.

FCS No: 5414