

To,

The Chairman
Modern India Limited
1, Mittal Chambers, 228, Nariman Point,
Mumbai - 400 021.

Subject: Report on voting of the 90th Annual General Meeting of Modern India Limited held on Friday, September 27, 2024 at 4.00 pm at the registered office of the Company.

Dear Sir,

With reference to the 90th Annual General Meeting (AGM) of Modern India Limited, held on September 27, 2024, at 4:00 PM at the registered office of the Company, please find below the summary of voting outcomes for the resolutions presented during the meeting (Voting by Show of Hands)

Resolution 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) for the financial year ended 31st March, 2024, along with the reports of the Board and the Auditors thereon.

1. Voted in favour of the resolution: 11
2. Voted against of the resolution: 0

Resolution 2: Ordinary Resolution

To appoint a Director in place of Shri Pradip Kumar Bubna (DIN:00135014) who retires by rotation, and being eligible, offers himself for re-appointment. (Voted by Show of Hands)

1. Voted in favour of the resolution: 11
2. Voted against of the resolution: 0

Resolution 3: Special Resolution

To Consider and appoint Shri. Vijay Kumar Jatia (DIN: 00096977) as the Managing Director designated as Chairman of the Company.

1. Voted in favour of the resolution: 11
2. Voted against of the resolution: 0

Resolution 4: Special Resolution

To Consider and appoint Shri Sidhant Jatia (DIN 00097177) as the Whole Time Director of the Company

1. Voted in favour of the resolution: 11
2. Voted against of the resolution: 0

Resolution 5: Special Resolution

To Consider and appoint Shri Mudit Jatia (DIN 00192012) as the Whole Time Director of the Company

1. Voted in favour of the resolution: 11
2. Voted against of the resolution: 0

Resolution 6: Ordinary Resolution

To approve the appointment of Shri. Satyan Shivkumar Israni(DIN: 01174081)

1. Voted in favour of the resolution: 11
2. Voted against of the resolution: 0

Resolution 7: Ordinary Resolution

To consider and appoint Shri. Anuj Didwania (DIN: 00022601), as an Independent Director of the Company, not liable to retire by rotation

1. Voted in favour of the resolution: 11
2. Voted against of the resolution: 0

Resolution 8: Ordinary Resolution

To consider and appoint Shri. Rajas Doshi (DIN: 00050594), as an Independent Director of the Company, not liable to retire by rotation

1. Voted in favour of the resolution: 11
2. Voted against of the resolution: 0

Resolution 9: Ordinary Resolution

To consider and appoint Shri. Kaiwan Kalyaniwalla (DIN: 00060776), as a Non-Executive Director

1. Voted in favour of the resolution: 11
2. Voted against of the resolution: 0

Resolution 10: Ordinary Resolution

To approve the Commission to be paid to the Non-Executive Directors and Independent Directors of the Company

1. Voted in favour of the resolution: 11
2. Voted against of the resolution: 0

Resolution 11: Special Resolution

To approve the Conversion of the Company From Public Limited To Private Limited

1. Voted in favour of the resolution: 11
2. Voted against of the resolution: 0

Resolution 12: Special Resolution

Alteration of Name Clause contained in the Memorandum of Association

1. Voted in favour of the resolution: 11
2. Voted against of the resolution: 0

Resolution 13: Special Resolution

Adoption / Alteration of the Articles of Association of the Company

1. Voted in favour of the resolution: 11
2. Voted against of the resolution: 0