

PARIKH & ASSOCIATES
COMPANY SECRETARIES

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To,
The Chairman
Modern India Limited
1, Mittal Chambers, 228, Nariman Point,
Mumbai - 400 021.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the Extra Ordinary General Meeting ("EOGM") of Modern India Limited held on Friday, March 25, 2022 at 10:30 a.m.(IST) through video conferencing ('VC') / other audio visual means ('OAVM').

I, Mitesh Dhaliwala, of Parikh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Modern India Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolution proposed at the Extra Ordinary General Meeting ("EOGM") of Modern India Limited on Friday, March 25, 2022 at 10.30 a.m. (IST) through VC/OAVM.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the said EOGM.

The notice dated February 24, 2022, convening the EOGM, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolution passed at the EOGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 and January 13, 2021 (collectively referred to as "MCA Circulars").

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ("CDSL") for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on March 22, 2022 at 9.00 a.m. and ended on March 24, 2022 at 5:00 p.m. and the CDSL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the shareholders present at the EOGM through VC / OAVM and who had not cast their vote earlier.

The shareholders of the Company holding shares as on the "cut-off" date of March 18, 2022 were entitled to vote on the resolution as contained in the Notice of the EOGM.

After the closure of e-voting at the EOGM, the report on remote voting done during the EOGM and the votes cast under remote e-voting facility prior to the EOGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the EOGM and votes cast therein based on the data downloaded from the CDSL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the EOGM on the resolution contained in the notice of the EOGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolution.

I now submit my consolidated report as under on the result of the remote e-voting prior to and during the EOGM in respect of the said resolution.

Resolution 1: Special Resolution

Conversion of outstanding facility, wholly or partly into fully paid up equity shares of the company, in the event of default, if any.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
21	3,51,79,099	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	25	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Thanking you,
Yours faithfully,

Mitesh Dhabliwala
Parikh & Associates
Practising Company Secretaries
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 111,11th Floor, Sai Dwar CHS Ltd
 Sab TV Lane, Opp. Laxmi Indl. Estate,
 Off Link Road, Above Shabari Restaurant,
 Andheri West, Mumbai – 400053
 Place: Mumbai
 Dated: March 25, 2022
 UDIN: F008331C003127141
 PR: 1129/2021