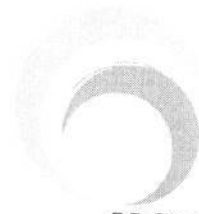


MODERN INDIA LTD.



MODERN[®]INDIA
ENTERPRISE

1, MITTAL CHAMBERS
228, NARIMAN POINT,
MUMBAI 400 021.

P : + 91 22 6744 4200
F : + 91 22 6744 4300
E : info@modernindia.co.in
W : www.modernindia.co.in

22.07.2016

To,

Asstt. General Manager,
Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st Floor, P.J. Towers, Dalal Street,
Mumbai - 400 023

Ref: **Scrip Code 503015**

Dear Sir,

Intimation of Proceedings at the 82nd Annual General Meeting:

The 82nd Annual General Meeting was held ON FRIDAY THE 22.07.2016, at 4.00 P M at M.C.Ghia Hall, 4th Floor, K.Dubash Marg, Kala Ghoda, Mumbai-400 001

Mr. Vijay Kumar Jatia was appointed as Chairman of the Meeting pursuant to clause 135A of the Article of Association of the Company.

Total Number of Members Present in person at the Meeting including representatives of the Body Corporate was 37.

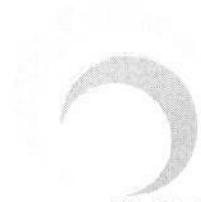
The requisite quorum being present Shri Vijay Kumar Jatia, Chairman of the Meeting called the meeting to order. He then gave a brief overview of the financial performance of the Company for the year under review and its future outlook. At the request of the Chairman, the Company Secretary read the Auditors Report.

Statutory registers and other necessary documents were kept open for inspection by the Members at the Meeting

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rule, 2014, as amended by Companies (Management and Administration) Amendment Rules 2015,



MODERN INDIA LTD.



MODERN[®]INDIA
ENTERPRISE

1, MITTAL CHAMBERS
228, NARIMAN POINT,
MUMBAI 400 021.

P : + 91 22 6744 4200
F : + 91 22 6744 4300
E : info@modernindia.co.in
W : www.modernindia.co.in

and pursuant to Regulation 44 of SEBI (Listing Obligations & Disclosure requirement), Regulations 2015 the Company had extended the remote e-voting facility to the Members of the Company in respect of the business to be transacted at the Annual General Meeting. The remote e-voting commenced on 18.07.2016 at 9.30 am and ended on 21.07.2016 at 5.00 pm. Shri Mitesh Dhabliwala of M/s Parikh & Associates, Practicing Company Secretaries, Mumbai was appointed as the Scrutinizer by the Board for scrutinizing the e-Voting process.

The Chairman informed the Members that the Company has arranged for a ballot on all the four resolutions to be passed at the Meeting. Thereafter, the Chairman invited members to raise queries if any, on the business to be transacted at the Meeting. Some of the Members, addressed the Meeting, gave their suggestions and raised queries on the Company's accounts and business which were satisfactorily replied by the Chairman.

Thereafter, the Chairman ordered for a ballot to be taken at the meeting and stated that the members who did not vote through electronic means can cast vote through ballot paper. The Chairman then appointed Shri Mitesh Dhabliwala of M/s Parikh & Associates, Practicing Company Secretaries as the Scrutinizer for voting through ballot paper.

Members present who had not casted their votes through Remote e-voting casted their votes. The Chairman announced that the combined results of the votes cast by ballot paper alongwith the votes cast through remote e-voting would be declared within 48 hours from the conclusion of the meeting.

You are requested to take the same on record.

Yours faithfully,
For **MODERN INDIA LIMITED**

(Parind Badshah)

Vice president and Company Secretary

Address: 1, Mittal Chambers, 228, Nariman Point-400 021

FCS No: 5414

Encl: As above