



27.09.2019

To,

Asstt. General Manager,  
Bombay Stock Exchange Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, P.J. Towers, Dalal Street,  
Mumbai - 400 023

Ref: Scrip Code 503015

Dear Sir,

**Intimation of Proceedings at the 85<sup>th</sup> Annual General Meeting:**

The 85<sup>th</sup> Annual General Meeting of the members of Modern India Limited was held today, the 27.09.2019, at 4.00 P M at Kamalnayan Bajaj Hall, Bajaj Bhavan, Ground Floor, Nariman Point, Mumbai-400021 and concluded at 4.15 PM.

Mr. Vijay Kumar Jatia was appointed as Chairman of the Meeting pursuant to clause 135A of the Article of Association of the Company.

Total Number of Members Present in person and through proxies at the Meeting including representatives of the Body Corporate was 19.

The requisite quorum being present Shri Vijay Kumar Jatia, Chairman of the Meeting called the meeting to order. He then gave a brief overview of the financial performance of the Company for the year under review and its future outlook. The Notice convening the meeting, Boards' Report and the Audited accounts for the year ended 31<sup>st</sup> March, 2019 which had been circulated to the Members, in advance were taken as read with permission of the members present. At the request of the Chairman, the Company Secretary read the Auditors Report.

Statutory registers and other necessary documents were kept open for inspection by the Members at the Meeting

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rule, 2014, as amended by Companies (Management and Administration) Amendment Rules 2015, and pursuant to Regulation 44 of SEBI (Listing Obligations & Disclosure Requirement), Regulations 2015 the Company had extended the remote e-voting facility to the Members of the Company in respect of the business to be transacted at the Annual General Meeting. The remote e-voting commenced on 23.09.2019 at 9.30 hrs and ended on 26.09.2019 at 17:00 hrs. Shri.Mitesh Dhaliwala of Parikh & Associates, Practicing Company Secretaries, Mumbai was appointed as the Scrutinizer by the Board for scrutinizing the e-Voting process.

*Handwritten signature/initials in blue ink.*



The Company had also provided voting facility through polling papers to the shareholders present at the AGM and who had not casted their vote earlier through remote e-voting facility. The Chairman then appointed Shri.Mitesh Dhabliwala of Parikh & Associates, Practicing Company Secretaries as the Scrutinizer for voting through polling paper.

Thereafter the Chairman invited members to raise queries if any, on the business to be transacted at the Meeting. Some of the Members, addressed the Meeting, gave their suggestions and raised queries on the Company's accounts and business which were satisfactorily replied by the Chairman.

Thereafter, the Chairman stated that the members who did not vote through electronic means can caste vote through polling paper.

None of the Shareholders cast their votes through ballot paper at the AGM.

The Chairman announced that the combined results of the votes cast through remote e-voting and voting at the meeting through poll paper would be declared within 48 hours from the conclusion of the meeting.

After the receipt of the report from the scrutinizer the results will be intimated to the stock exchanges, put on the website of the company and also on the notice board at the registered office of the company.

You are requested to take the same on record.

Yours faithfully,  
For **MODERN INDIA LIMITED**

**(Parind Badshah)**

Vice President and Company Secretary

Address: 1, Mittal Chambers, 228, Nariman Point-400 021

FCS No: 5414