

MODERN INDIA LTD.



**MODERN<sup>®</sup>INDIA**  
E N T E R P R I S E

1, MITTAL CHAMBERS  
228, NARIMAN POINT,  
MUMBAI 400 021.

23.07.2016

To,

**Asstt. General Manager,**  
Bombay Stock Exchange Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, P.J. Towers, Dalal Street,  
Mumbai - 400 023

P : + 91 22 6744 4200  
F : + 91 22 6744 4300  
E : [info@modernindia.co.in](mailto:info@modernindia.co.in)  
W : [www.modernindia.co.in](http://www.modernindia.co.in)

**Scrip Code 503015**

**Sub: Consolidated Scrutinizer's Report**

**Dear Sir,**

Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by Companies (Management and Administration) Amendment Rules 2015 read with Reg. 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Attached please find the consolidated results of remote e voting and voting at the Annual General Meeting of the Company in respect of the Resolutions passed at the 82<sup>nd</sup> Annual General Meeting of the Company held on 22.07.2016.

Also please find attached herewith Consolidated Scrutinizer's Report on Remote e-voting and voting at the meeting.

Yours faithfully,  
For **MODERN INDIA LIMITED**

**(Parind Badshah)**

Vice president and Company Secretary

Address: 1, Mittal Chambers, 228, Nariman Point-400 021

FCS No: 5414

Encl: As above

**PARIKH & ASSOCIATES**  
**COMPANY SECRETARIES**

Office :  
111, 11th Floor, Sai-Dwar CHS Ltd,  
Sab TV Lane, Opp Laxmi Industrial Estate  
Off Link Road, Above Shabari Restaurant,  
Andheri (W), Mumbai : 400 053  
Tel. : 26301232 / 26301233 / 26301240  
Email : cs@parikhassociates.com  
parikh.associates@rediffmail.com

To,  
The Chairman  
Modern India Limited  
Modern Centre, Sane Guruji Marg,  
Mahalaxmi, Mumbai- 400 011

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting through ballot paper at the Annual General Meeting of Modern India Limited held on Friday, July 22, 2016 at 4.00 p.m.**

I, Mitesh Dhabliwala, of M/s. Parikh & Associates, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Modern India Limited, pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the e-voting process in respect of the below mentioned resolutions passed at the 82<sup>nd</sup> Annual General Meeting (AGM) of Modern India Limited held on Friday, July 22, 2016 at 4.00 p.m.

I was also appointed as Scrutinizer to scrutinize the voting process at the said AGM held on July 22, 2016.

The Notice dated May 26, 2016 along with statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company.

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company.

The Company had also provided voting facility to the shareholders present at the AGM and who had not cast their vote earlier through e-voting facility. The shareholders of the company holding shares as on the "cut-off" date of July 15, 2016 were entitled to vote on the resolutions as contained in the Notice of the AGM.

The voting period for e-voting commenced on Monday, July 18, 2016 at 09:30 hrs (IST) and ended on Thursday, July 21, 2016 at 17:00 hrs (IST) and the CDSL e-voting platform was blocked thereafter.



After the closure of the voting at the AGM, the report on voting done at the meeting was generated in my presence and the same was diligently scrutinized.

The votes cast under e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company and after the conclusion of the voting at the AGM the votes cast there under were counted.

I have scrutinized and reviewed the e-voting and votes tendered therein based on the data downloaded from the Central Depository Services (India) Limited (CDSL) e-voting system and voting through ballot paper at the AGM.

I now submit my consolidated Report as under on the result of the e-voting and voting through ballot paper at the AGM in respect of the said Resolutions.

#### Resolution 1: Ordinary Resolution

To receive, consider and adopt the Financial Statements (including Audited Consolidated Financial Statements) for the year ended 31st March, 2016 and the reports of the directors and the Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
26	2,93,96,018	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	100	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



**Resolution 2: Ordinary Resolution****Declaration of Dividend on the Equity Shares.**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
26	2,93,96,018	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	100	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



**Resolution 3: Ordinary Resolution**

**Re-appointment of Smt. Gauri Jatia (DIN: 00096766) Director of the Company, who retires by rotation**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
25	2,93,95,768	100.00(Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	100	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



**Resolution 4: Ordinary Resolution**

To ratify the Appointment of Auditor and to fix their remuneration

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
26	2,93,96,018	100.00(Rounded Off)

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	100	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Thanking you,

Yours faithfully,

*Mitabhliwala*  
Mitesh Dhhabliwala  
Parikh & Associates  
Practising Company Secretaries  
FCS: 8331 CPNo.: 9511  
111,11<sup>th</sup> Floor, SaiDwar CHS Ltd  
Sab TV Lane, Opp.LaxmiIndl. Estate,  
Off Link Road, Above Shabari Restaurant,  
Andheri West, Mumbai - 400053



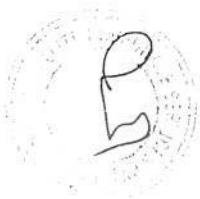
For MODERN INDIA LTD.

*Vijay Kumar Jatia*  
VIJAY KUMAR JATIA  
Chairman & Managing Director

Place: Mumbai

Dated: July 22, 2016

Date of AGM/EOGM	22.07.2016
Total number of shareholders on record date	3434
Number of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter Group:	12
Public:	25
Number of shareholders attended the meeting through video conferencing:	
Promoter and Promoter Group:	N/A
Public:	N/A



MODERN INDIA LIMITED  
POLLING SUMMARY

Details of Agenda:

Resolution required: Ordinary	1. Adopt the financial statements (Including Audited Consolidated Financial Statements) for the year ended 31st March, 2016 and the reports of the directors and the auditors thereon.							
Whether promoter/promoter group are interested in the agenda/resolution	NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled 6 = [(4)/(2)]*100	% of votes against on votes polled 7 = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	28157062	28157062	100.00	28157062	0	100.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total	28157062	28157062	100.00	28157062	0	0.0000	0.0000
Public- Institutions	E-voting	6440735	300000	4.66	300000	0	100.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total	6440735	300000	4.66	300000	0	100.0000	0.0000
Public- Non Institutions	E-voting	2944953	938325	31.86	938225	100	99.9893	0.0107
	Poll		731	0.02	731	0	100.0000	0.0000
	Postal ballot if any							
	Total	2944953	939056	31.89	938956	100	99.9894	0.0106
Total		37542750	29396118	78.30	29396018	100	99.9997	0.0003



Resolution required: Ordinary

2. Declaration of dividend on the Equity Shares

Whether promoter/promoter group are interested in the

NO

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes in favour	No. of votes - against	% of votes in favour on votes polled 6 = [(4)/(2)]*100	% of votes against on votes polled 7 = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	28157062	28157062	100.00	28157062	0	100.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
Public- Institutions	Total	28157062	28157062	100.00	28157062	0	0.0000	0.0000
	E-voting	6440735	300000	4.66	300000	0	100.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
Public- Non Institutions	Total	6440735	300000	4.66	300000	0	100.0000	0.0000
	E-voting	2944953	938325	31.86	938225	100	99.9893	0.0107
	Poll		731	0.02	731	0	100.0000	0.0000
	Postal ballot if any							
Total	Total	2944953	939056	31.89	938956	100	99.9894	0.0106
	Total	37542750	29396118	78.30	29396018	100	99.9997	0.0003



Resolution required: Ordinary

Whether promoter/promoter group are interested in the

3.Re-appointment of Smt. Gauri Jaitia(DIN: 00096766) who retires by rotation

NO

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled 6 = [(4)/(2)]*100	% of votes against on votes polled 7 = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	28157062	28157062	100.00	28157062	0	100.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
Public- Institutions	Total	28157062	28157062	100.00	28157062	0	0.0000	0.0000
	E-voting	6440735	300000	4.66	300000	0	100.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
Public- Non Institutions	Total	6440735	300000	4.66	300000	0	100.0000	0.0000
	E-voting	2944953	938075	31.85	938075	100	100.0000	0.0107
	Poll		731	0.02	731	0	100.0000	0.0000
	Postal ballot if any							
Total	Total	2944953	938806	31.88	938806	100	100.0000	0.0107
	Total	37542750	29395868	78.30	29395868	100	100.0000	0.0003



Resolution required: Ordinary

Whether promoter/promoter group are interested in the

4. To ratify the Appointment of Auditor and to fix their remuneration

NO

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled 6 = [(4)/(2)]*100	% of votes against on votes polled 7 = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	28157062	28157062	100.00	28157062	0	100.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total		28157062	28157062	100.00	28157062	0	0.0000
Public- Institutions	E-voting	6440735	300000	4.66	300000	0	100.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total		6440735	300000	4.66	300000	0	100.0000
Public- Non Institutions	E-voting	2944953	938325	31.86	938225	100	99.9893	0.0107
	Poll		731	0.02	731	0	100.0000	0.0000
	Postal ballot if any							
	Total		2944953	939056	31.89	938956	100	99.9894
Total	Total	37542750	29396118	78.30	29396018	100	99.9997	0.0003



Resolution	Total Number of Members who voted	Number of shares held	Number of shares for which votes cast	Number of Members who voted in favour	No. of Votes cast in favour	% of Votes cast in favour to total number of valid votes cast	Number of Members who voted against	No. of Votes cast against	% of Votes cast against to total number of valid votes cast	Number of Members whose vote(s) is/are invalid	Invalid votes	Number of Abstain Cases	Number of Shares in Abstain
<b>Resolution 1: ORDINARY RESOLUTION</b> To receive, consider and adopt the financial statements (including Audited Consolidated Financial Statements) for the year ended 31st March, 2016 and the reports of the directors and the auditors thereon.	27	29396118	29396118	26	29396018	99.99966	1	100	0.000340189	0	0	0	0
<b>Resolution 2 :ORDINARY RESOLUTION</b> Declaration of dividend on the Equity Shares	27	29396118	29396118	26	29396018	99.99966	1	100	0.000340189	0	0	0	0
<b>Resolution 3 :ORDINARY RESOLUTION</b> Re-appointment of Smt. Gauri Jata(DIN: 00096766) who retires by rotation	26	29395868	29395868	25	29395768	99.99966	1	100	0.000340192	0	0	0	0
<b>Resolution 4 :ORDINARY RESOLUTION</b> To ratify the Appointment of Auditor and to fix their remuneration	27	29396118	29396118	26	29396018	99.99966	1	100	0.000340189	0	0	0	0



## Poll Summary (e-Voting)

Resolution	Total Number of Members who voted	Number of shares held	Number of shares for which votes cast	Number of Members who voted in favour	No. of Votes cast in favour	% of Votes cast in favour to total number of valid votes cast	Number of Members who voted against	No. of Votes cast against	% of Votes cast against to total number of valid votes cast	Number of Members whose vote(s) is/are invalid	Invalid votes	Number of Abstain Cases	Number of Shares in Abstain
Resolution 1	23	29395387	29395387	22	29395287	99.999660	1	100	0.000340	NIL	NIL	NIL	NIL
Resolution 2	23	29395387	29395387	22	29395287	99.999660	1	100	0.000340	NIL	NIL	NIL	NIL
Resolution 3	22	29395137	29395137	21	29395037	99.999660	1	100	0.000340	NIL	NIL	NIL	NIL
Resolution 4	23	29395387	29395387	22	29395287	99.999660	1	100	0.000340	NIL	NIL	NIL	NIL



Poll Summary (Physical AGM)

Resolution	Total Number of Members who voted	Number of shares held	Number of shares for which votes cast	Number of Members who voted in favour	No. of Votes cast in favour	% of Votes cast in favour to total number of valid votes cast	Number of Members who voted against	No. of Votes cast against	% of Votes cast against to total number of valid votes cast	Number of Members whose vote(s) is/are invalid	Invalid votes	Number of Abstain Cases	Number of Shares in Abstain
Resolution 1	4	731	731	4	731	100.000000	0	0	0.000000	NIL	NIL	NIL	NIL
Resolution 2	4	731	731	4	731	100.000000	0	0	0.000000	NIL	NIL	NIL	NIL
Resolution 3	4	731	731	4	731	100.000000	0	0	0.000000	NIL	NIL	NIL	NIL
Resolution 4	4	731	731	4	731	100.000000	0	0	0.000000	NIL	NIL	NIL	NIL

