

MODERN INDIA LTD.



MODERN INDIA
ENTERPRISE

MODERN CENTRE,
SANE GURUJI MARG,
MAHALAXMI,
MUMBAI 400 011.

P : + 91 22 6662 4181
F : + 91 22 2307 5787 / 2300 4230
E : info@modernindia.co.in

The Dy. General Manager,
Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
P.J. Towers,
Dalal Street,
MUMBAI 400 001

Dear Sir,

SECURITY CODE: 503015

Re: Clause 49 of the Listing Agreement

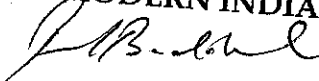
Sub: Compliance Report on Corporate Governance

Pursuant to Clause 49 of the Listing Agreement, please find enclosed Compliance Report on Corporate Governance for the quarter ended on December 31, 2013.

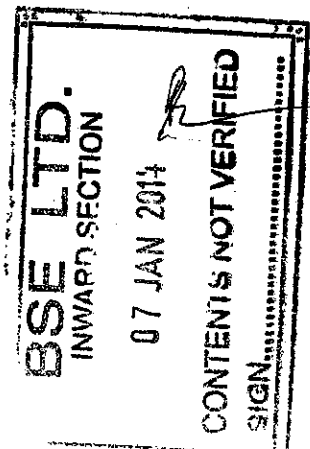
Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For MODERN INDIA LIMITED


Parind Badshah
Company Secretary

Encl: as above



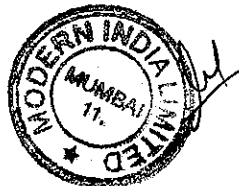


QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **MODERN INDIA LIMITED (CODE: 503015)**

Quarter Ending on: 31.12.2013

Particulars		Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
		2	3	4
I	Board of Directors	49 I		
	(A) Composition of Board	49(IA)	YES	-
	(B) Non-executive Directors' compensation & disclosures	49(IB)	YES	-
	(C) Other provisions as to Board and Committees	49(IC)	YES	-
	(D) Code of Conduct	49(ID)	YES	-
II	Audit Committee	49 II		
	(A) Qualified & Independent Audit Committee	49(IIA)	YES	-
	(B) Meeting of Audit Committee	49(IIB)	YES	-
	(C) Power of Audit Committee	49(IIC)	YES	-
	(D) Role of Audit Committee	49(IID)	YES	-
	(E) Review of information by Audit Committee	49(IIE)	YES	-
III	Subsidiary Companies	49(III)	YES	
IV	Disclosure	49(IV)	YES	-



MODERN INDIA LTD.



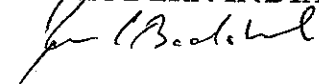
MODERN INDIA
ENTERPRISE

MODERN CENTRE,
SANE GURUJI MARG,
MAHALAXMI,
MUMBAI 400 011.

P : + 91 22 6662 4181
F : + 91 22 2307 5787 / 2300 4230
E : info@modernindia.co.in

	(A)	Basis of related party transactions	49(IVA)	YES	-
	(B)	Disclosures of Accounting Treatment	49(IV)(B)	YES	-
	(C)	Board Disclosures Risk Management	49(IV) (C)	YES	-
	(D)	Proceeds from Public Issues, Right Issues, Preferential Issues etc.	49(IV) (D)	N.A.	No such issues made
	(E)	Remuneration of Directors	49(IV) (E)	YES	-
	(F)	Management	49(IV) (F)	YES.	-
	(G)	Shareholders	49(IV) (G)	YES	-
V		CEO/CFO Certification	49(V)	YES	-
VI		Report on Corporate Governance	49(VI)	YES	-
VII		Compliance	49(VII)	YES	-

Yours faithfully,
For **MODERN INDIA LIMITED**


Parind Badshah
Company Secretary