Corporate News:

Re: Setting up of Solar Power Plant.

Pursuant to the provision of the Listing Agreement, we hereby inform you that the Company has at its Board Meeting held on 25th October, 2013, approved the proposal to set up a 5 MW Solar Power Plant at Satara District, Maharashtra

Re: Acquire Control on a company engaged in the business of background verification.

Pursuant to the provision of the Listing Agreement, we hereby inform you that Modern India Limited has signed a non-binding term sheet with the promoter of a Company engaged in the business of background verification to acquire controlling interest in it for undisclosed sum. Upon successful Completion of the transaction further information will be provided to the Stock Exchange.