

MODERN INDIA LIMITED

Regd. Office: Modern Centre, Sane Guruji Marg, Mahalaxmi, Mumbai - 400 011.

Statement of Unaudited Financial Results for the Quarter Ended on 30th September, 2012

(₹ In Lacs)

Particulars	Unaudited			Unaudited		Audited
	Standalone			Standalone		Standalone
	Three Months Ended			Year to Date		Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1 Income from operations						
(a) Net Sales / Income From Operations	13797.05	9607.43	8089.80	23404.48	11302.25	29324.17
(b) Other Operating Income	201.36	145.29	89.77	346.65	182.73	362.55
Total income from operations	13998.41	9752.72	8179.57	23751.13	11484.98	29686.72
2 Expenses						
(a) Purchases of Stock-in-Trade	13629.18	9,674.35	7864.29	23303.53	11448.62	29354.82
(b) Changes in Inventories of Stock-in-Trade	(47.35)	(293.44)	(65.60)	(340.79)	(654.36)	(1057.75)
(c) Employee Benefits Expense	72.55	73.24	75.62	145.79	144.32	315.62
(d) Depreciation and amortization expenses	38.07	37.65	38.98	75.72	73.85	166.23
(e) Other Expenses	199.03	171.21	187.21	370.24	362.22	683.95
Total Expenses	13891.48	9663.01	8100.50	23554.49	11374.65	29462.87
3 Profit from Operations before Other Income, finance cost and exceptional items	106.93	89.71	79.07	196.64	110.33	223.85
4 Other Income	194.39	156.48	171.12	350.87	301.78	677.46
5 Profit from ordinary activities before finance cost and exceptional Items	301.32	246.19	250.19	547.51	412.11	901.31
6 Finance Costs	68.51	71.44	94.40	139.95	190.85	355.13
7 Profit from ordinary activities after finance cost but before Exceptional items	232.81	174.75	155.79	407.56	221.26	546.18
8 Exceptional Items	-	-	-	-	-	(586.43)
9 Profit from Ordinary Activities before Tax	232.81	174.75	155.79	407.56	221.26	(40.25)
10 Tax Expense	138.60	39.32	28.98	177.92	43.74	(70.97)
11 Net Profit from Ordinary Activities after Tax	94.21	135.43	126.81	229.64	177.52	30.72
12 Extraordinary Items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period	94.21	135.43	126.81	229.64	177.52	30.72
14 Paid-up Equity Share Capital - Face Value Rs. 2/- each	750.86	750.86	750.86	750.86	750.86	750.86
15 Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	3,818.86
16 Basic and diluted EPS for the period before Extra-ordinary items (In Rupees)	0.25	0.36	0.34	0.61	0.47	0.08
17 Basic and diluted EPS for the period after Extraordinary items (In Rupees)	0.25	0.36	0.34	0.61	0.47	0.08
A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
(a) Number of Shares-Face Value of Rs. 2/- each	5199575	5199575	5199575	5199575	5199575	5199575
(b) Percentage of Shareholding	13.85	13.85	13.85	13.85	13.85	13.85
2 Promoters & Promoter Group Shareholding:						
Pledged / Encumbered:						
(a) Number of Shares - Face Value of ₹ 2/- each	Nil	Nil	Nil	Nil	Nil	Nil
(b) Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
(c) Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
None of the Shares held by the Promoters are Pledged / Encumbered during current and/or Previous period / year.						
Non - Encumbered:						
(a) Number of Shares-Face Value of Rs. 2/- each	32343175	32343175	32343175	32343175	32343175	32343175
(b) Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
(c) Percentage of Shares (as a % of the total share capital of the Company)	86.15	86.15	86.15	86.15	86.15	86.15
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		Nil				
Received during the quarter		Nil				
Disposed of during the quarter		Nil				
Remaining unresolved at the end of the quarter		Nil				

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on October 26, 2012.
- Net Sales / Income from operations during the year include share of profit from joint venture of ₹ 15.83 Lacs as against ₹ 32.90 Lacs in the corresponding previous period.
- Tax expense comprises of Current Tax of ₹ 73.00 Lacs and Deferred Tax of ₹ 65.60 Lacs.
- Figures for the previous Year / period have been regrouped / rearranged wherever necessary.

Segment - wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(₹ In Lacs)

Particulars	Unaudited			Unaudited		Audited
	Standalone			Standalone		Standalone
	Three Months Ended			Year to Date		Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1 Segment Revenue :						
a) Business Centre	(0.24)	50.27	101.66	50.03	233.47	429.34
b) Real Estate	0.30	0.30	0.30	0.60	0.70	1.30
c) Trading	13775.18	9542.26	7973.11	23317.44	11044.57	28796.15
d) Vocational Training Institute	21.81	14.60	14.73	36.41	23.51	97.38
Total Net Sales/Income from Operations	13797.05	9607.43	8089.80	23404.48	11302.25	29324.17
2 Segment Results:						
a) Business Centre	(1.48)	40.22	89.80	38.74	189.33	361.71
b) Real Estate	0.20	0.19	(0.38)	0.39	(1.73)	0.67
c) Trading	151.67	119.66	134.35	271.33	170.43	346.74
d) Vocational Training Institute	(31.24)	(31.01)	(60.26)	(62.25)	(114.81)	(210.17)
Total	119.15	129.06	163.51	248.21	243.22	498.95
Less: Unallocable Expenditure net of Income						
(i) Interest Payment	68.51	71.44	94.40	139.95	190.85	355.13
(ii) Other	(182.17)	(117.13)	(86.68)	(299.30)	(168.89)	(402.36)
Total Profit Before Tax	232.81	174.75	155.79	407.56	221.26	546.18
3 Capital Employed:(Segment Assets - Segment Liabilities)						
a) Business Centre	176.60	159.84	(28.06)	176.60	(28.06)	51.45
b) Real Estate	(3635.52)	(3635.38)	(2683.48)	(3635.52)	(2683.48)	(2660.25)
c) Trading	3374.74	3160.08	2,519.83	3374.74	2,519.83	2,837.54
d) Vocational Training Institute	228.68	212.37	238.24	228.68	238.24	244.38
e) Unallocated / Corporate	4654.87	4808.24	4851.85	4654.87	4851.85	4096.60
Total Capital Employed	4799.37	4705.15	4898.38	4799.37	4898.38	4569.72

STATEMENT OF STANDALONE ASSETS AND LIABILITIES:

Particulars	As at 30.09.2012	As at 31.03.2012	Particulars	As at 30.09.2012	As at 31.03.2012
A EQUITY AND LIABILITIES			B ASSETS		
1 Shareholders' Funds:			1 Non Current Assets		
(a) Share Capital	750.86	750.86	(a) Fixed Assets	2303.26	2361.20
(b) Reserves and Surplus	4048.51	3818.86	(b) Non-current Investments	2637.71	2497.02
Sub - Total - Shareholders' Funds:	4799.37	4569.72	(c) Long term Loans & Advances	886.32	823.82
2 Non Current Liabilities			Sub - Total - Non Current Assets:		
(a) Long-term Borrowings	1393.02	1526.94		5827.29	5682.04
(b) Deferred Tax Liabilities (Net)	108.65	44.73	2 Current Assets		
(c) Other Long Term Liabilities	4499.99	3500.45	(a) Inventories	3617.28	3276.98
(d) Long-term Provisions	54.90	53.89	(b) Trade Receivables	4180.54	4378.01
Sub - Total - Non Current Liabilities:	6056.56	5126.01	(c) Cash and cash equivalents	35.96	62.52
3 Current Liabilities			(d) Short term Loans & Advances	2760.07	2055.57
(a) Short-term Borrowings	2702.09	3370.73	(e) Other Current Assets	449.45	659.45
(b) Trade Payables	1643.85	1456.33	Sub - Total - Current Assets:	11043.30	10432.53
(c) Other Current Liabilities	1640.04	1388.03	TOTAL ASSETS		
(d) Short-term Provisions	28.68	203.75		16870.59	16114.57
Sub - Total - Current Liabilities:	6014.66	6418.84			
TOTAL - EQUITY AND LIABILITIES	16870.59	16114.57			

For Modern India Limited

Sd/-

(V. K. Jattia)

Chairman & Managing Director

Mumbai : 26th October, 2012.