

## MODERN INDIA LIMITED

Regd. Office: Modern Centre, Sane Guruji Marg, Mahalaxmi, Mumbai - 400 011.

### Statement of Unaudited Financial Results for the Quarter Ended on 30th June, 2013

(₹. in Lacs)

Sr. No.	Particulars	Unaudited			Audited
		Standalone			Standalone
		Three Months Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
1	Income from operations				
	Net Sales / Income From Operations	7008.95	11089.35	9752.72	44818.35
	<b>Total income from operations</b>	<b>7008.95</b>	<b>11089.35</b>	<b>9752.72</b>	<b>44818.35</b>
2	Expenses				
	(a) Purchases of Goods Traded	5746.49	10,532.29	9674.35	42815.97
	(b) Changes in Inventories of Goods Traded	963.51	183.01	(293.44)	478.68
	(c) Employee Benefits Expense	92.69	102.99	73.24	335.80
	(d) Depreciation and amortization expenses	36.87	39.86	37.65	156.21
	(e) Other Expenses	188.85	240.70	171.21	710.68
	Total Expenses	7028.41	11098.85	9663.01	44497.34
3	Profit from Operations before Other Income, finance cost and exceptional items	(19.46)	(9.50)	89.71	321.01
4	Other Income	169.22	178.61	156.48	715.81
5	Profit from ordinary activities before finance cost and exceptional Items	<b>149.76</b>	<b>169.11</b>	<b>246.19</b>	<b>1036.82</b>
6	Finance Costs	75.43	68.27	71.44	259.30
7	Profit from ordinary activities after finance cost but before Exceptional items	74.33	100.84	174.75	777.52
8	Exceptional Items (Net)	128.16	-	-	(162.89)
9	<b>Profit from Ordinary Activities before Tax</b>	<b>202.49</b>	<b>100.84</b>	<b>174.75</b>	<b>614.63</b>
10	Tax Expense	104.68	11.83	39.32	121.03
11	<b>Net Profit from Ordinary Activities after Tax</b>	<b>97.81</b>	<b>89.01</b>	<b>135.43</b>	<b>493.60</b>
12	Extraordinary Items	-	-	-	-
13	<b>Net Profit / (Loss) for the period</b>	<b>97.81</b>	<b>89.01</b>	<b>135.43</b>	<b>493.60</b>
14	Paid-up Equity Share Capital Face Value ₹ 2/-	750.86	750.86	750.86	750.86
15	Reserves excluding Revaluation Reserves (as per Audited Accounts)	-	-	-	4,094.28
16	Basic and diluted EPS for the period before Extra-ordinary items (In ₹)	0.26	0.24	0.36	1.31
17	Basic and diluted EPS for the period after Extraordinary items (In ₹)	0.26	0.24	0.36	1.31
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	(a) Number of Shares-Face Value of ₹ 2/- each	9385688	5199575	5199575	5199575
	(b) Percentage of Shareholding	25.00	13.85	13.85	13.85
2	<b>Promoters &amp; Promoter Group Shareholding:</b>				
	<u>Pledged / Encumbered:</u>				
	(a) Number of Shares - Face Value of ₹ 2 each	Nil	Nil	Nil	Nil
	(b) Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	(c) Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	None of the Shares held by the Promoters are Pledged / Encumbered during current and/or Previous period / year.				
	<u>Non - Encumbered:</u>				
	(a) Number of Shares-Face Value of ₹ 2/- each	28157062	32343175	32343175	32343175
	(b) Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	(c) Percentage of Shares (as a % of the total share capital of the Company)	75.00	86.15	86.15	86.15
<b>B.</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			
1	The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on July 23, 2013.				
2	Exceptional item is net of write back of excess provision of Property Taxes based on revised Property Tax Bills and Provision made to the extent of diminution in value of security received against which Inter Corporate loans have been granted.				
3	Tax expense comprises of Current Tax and Deferred Tax.				
4	Figures for the previous Year / period have been regrouped / rearranged wherever necessary.				
<b>(*) Segment - wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement</b>					
(₹. in Lacs)					
Sr. No.	Particulars	Unaudited			Audited
		Standalone			Standalone
		Three Months Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
1	<b>Segment Revenue :</b>				
	a) Trading	6,811.50	10903.67	9542.26	43978.30
	b) Business Centre	-	(0.93)	50.27	48.14
	c) Real Estate	0.60	0.51	0.30	1.51
	<b>Total Net Sales/Income from Operations</b>	<b>6812.10</b>	<b>10903.25</b>	<b>9592.83</b>	<b>44027.95</b>
2	<b>Segment Results:</b>				
	a) Trading	35.09	138.88	119.66	455.18
	b) Business Centre	-	(0.93)	40.22	36.85
	c) Real Estate	0.48	0.39	0.19	1.07
	Total	35.57	138.34	160.07	493.10
	Less: Unallocable Expenditure net of Income				
	(i) Interest Payment	75.43	68.27	71.44	259.30
	(ii) Other	(114.19)	(30.77)	(86.12)	(543.72)
	<b>Total Profit Before Tax</b>	<b>74.33</b>	<b>100.84</b>	<b>174.75</b>	<b>777.52</b>
3	<b>Capital Employed:</b>				
	<b>(Segment Assets - Segment Liabilities)</b>				
	a) Trading	1804.57	2452.41	3160.08	2,452.41
	b) Business Centre	81.30	92.39	159.84	92.39
	c) Real Estate	(4711.95)	(3749.99)	(3635.38)	(3749.99)
	d) Unallocated / Corporate	7769.04	6050.33	5020.61	6050.33
	<b>Total Capital Employed</b>	<b>4942.96</b>	<b>4845.14</b>	<b>4705.15</b>	<b>4845.14</b>
FOR MODERN INDIA LIMITED					
Sd/-					
(V. K. JATIA)					
CHAIRMAN & MANAGING DIRECTOR					
Mumbai: 23rd July, 2013.					