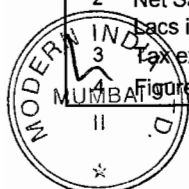


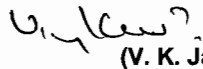
MODERN INDIA LIMITED

Regd. Office: Modern Centre, Sane Guruji Marg, Mahalaxmi, Mumbai - 400 011.
Statement of Unaudited Financial Results for the Quarter Ended on 30th June, 2012

		Unaudited		Audited			
		Standalone		Standalone			
		Three Months Ended				Year Ended	
		30.06.2012	31.03.2012	30.06.2011	31.03.2012		
1	Income from operations						
	(a) Net Sales / Income From Operations	9607.43	9798.23	3212.45	29324.17		
	(b) Other Operating Income	145.29	90.42	92.96	362.55		
	Total income from operations	9,752.72	9,888.65	3,305.41	29,686.72		
2	Expenses						
	(a) Purchases of Stock-in-Trade	9674.35	9,985.33	3584.33	29354.82		
	(b) Changes in Inventories of Stock-in-Trade	(293.44)	(465.50)	(588.76)	(1057.75)		
	(c) Employee Benefits Expense	73.24	88.06	68.70	315.62		
	(d) Depreciation and amortization expenses	37.65	46.37	34.87	166.23		
	(e) Other Expenses	171.21	171.64	173.53	683.95		
	Total Expenses	9663.01	9825.90	3272.67	29462.87		
3	Profit from Operations before Other Income, finance cost and exceptional items	89.71	62.75	32.74	223.85		
4	Other Income	156.48	215.68	130.66	677.46		
5	Profit from ordinary activities before finance cost and exceptional items	246.19	278.43	163.40	901.31		
6	Finance Costs	71.44	94.48	96.45	355.13		
7	Profit from ordinary activities after finance cost but before Exceptional items	174.75	183.95	66.95	546.18		
8	Exceptional Items	-	(586.43)	-	(586.43)		
9	Profit from Ordinary Activities before Tax	174.75	(402.48)	66.95	(40.25)		
10	Tax Expense	39.32	(153.47)	16.24	(70.97)		
11	Net Profit from Ordinary Activities after Tax	135.43	(249.01)	50.71	30.72		
12	Extraordinary Items	-	-	-	-		
13	Net Profit / (Loss) for the period	135.43	(249.01)	50.71	30.72		
14	Paid-up Equity Share Capital - Face Value Rs. 2/-	750.86	750.86	750.86	750.86		
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	3,818.86		
16	Basic and diluted EPS for the period before Extra-ordinary items (In Rupees)	0.36	(0.66)	0.14	0.08		
17	Basic and diluted EPS for the period after Extraordinary items (In Rupees)	0.36	(0.66)	0.14	0.08		
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	(a) Number of Shares-Face Value of Rs. 2/- each	5199575	5199575	5199575	5199575		
	(b) Percentage of Shareholding	13.85	13.85	13.85	13.85		
2	Promoters & Promoter Group Shareholding:						
	<u>Pledged / Encumbered:</u>						
	(a) Number of Shares - Face Value of ₹ 2/- each	Nil	Nil	Nil	Nil		
	(b) Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil		
	(c) Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil		
	None of the Shares held by the Promoters are Pledged / Encumbered during current and/or Previous period / year.						
	<u>Non - Encumbered:</u>						
	(a) Number of Shares-Face Value of Rs. 2/- each	32343175	32343175	32343175	32343175		
	(b) Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%		
	(c) Percentage of Shares (as a % of the total share capital of the Company)	86.15	86.15	86.15	86.15		
B. INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					
1	The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on August 08, 2012.						
2	Net Sales / Income from operations during the year include share of profit from joint venture of ₹ 16.11 Lacs as against ₹ 21.01 Lacs in the corresponding previous period.						
3	Tax expense comprises of Current Tax and Deferred Tax.						
4	Figures for the previous Year / period have been regrouped / rearranged wherever necessary.						



Segment - wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	Standalone Unaudited			Standalone Audited
	Three Months Ended			Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
1 Segment Revenue :				
a) Business Centre	50.27	97.00	131.80	429.34
b) Real Estate	0.30	0.30	0.40	1.30
c) Trading	9542.26	9665.38	3071.46	28796.15
d) Vocational Training Institute	14.60	35.55	8.78	97.38
Total Net Sales/Income from Operations	9607.43	9798.23	3212.44	29324.17
2 Segment Results:				
a) Business Centre	40.22	85.03	99.53	361.71
b) Real Estate	0.19	4.82	(1.35)	0.67
c) Trading	119.66	109.44	36.08	346.74
d) Vocational Training Institute	(31.01)	(52.37)	(54.55)	(210.17)
Total	129.06	146.92	79.71	498.95
Less: Unallocable Expenditure net of Income				
(i) Interest Payment	71.44	94.48	(7.74)	355.13
(ii) Other	(117.13)	(131.51)	20.50	(402.36)
Total Profit Before Tax	174.75	183.95	66.95	546.18
3 Capital Employed:(Segment Assets - Segment Liabilities)				
a) Business Centre	159.84	51.45	(103.54)	51.45
b) Real Estate	(3635.38)	(2660.25)	(2679.55)	(2660.25)
c) Trading	3160.08	2837.54	2,524.13	2,837.54
d) Vocational Training Institute	212.37	244.38	271.51	244.38
e) Unallocated / Corporate	4808.24	4096.60	4759.02	4096.6
Total Capital Employed	4705.15	4569.72	4771.57	4569.72
			For Modern India Limited	
			 (V. K. Jatia) Chairman & Managing Director	
Mumbai: 8th August, 2012.			