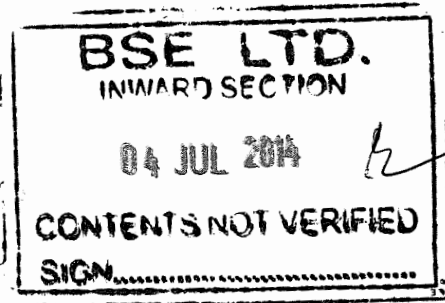


MODERN INDIA LTD.

o/copy.



**MODERN INDIA**  
ENTERPRISE

MODERN CENTRE,  
SANE GURUJI MARG,  
MAHALAXMI,  
MUMBAI 400 011.

P : + 91 22 6744 4200 / 6662 4181  
F : + 91 22 2307 5787 / 2300 4230  
E : [info@modernindia.co.in](mailto:info@modernindia.co.in)  
CIN : L17120MH1933PLC002031

04 JUL 2014

The Dy. General Manager,  
Bombay Stock Exchange Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
MUMBAI 400 001

**SECURITY CODE: 503015**

Dear Sir,

**Re: Clause 49 of the Listing Agreement**

**Sub: Compliance Report on Corporate Governance**

Pursuant to Clause 49 of the Listing Agreement, please find enclosed Compliance Report on Corporate Governance for the quarter ended on June 30, 2014.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For **MODERN INDIA LIMITED**

Parind Badshah  
**Company Secretary**

FCS: 5414

Address: Modern Centre,  
Sane Guruji Marg,  
Mahalaxmi,  
Mumbai-400 011

Encl: as above

MODERN INDIA LTD.



**MODERN<sup>®</sup>INDIA**  
E N T E R P R I S E

MODERN CENTRE,  
SANE GURUJI MARG,  
MAHALAXMI,  
MUMBAI 400 011.

P : + 91 22 6744 4200 / 6662 4181  
F : + 91 22 2307 5787 / 2300 4230  
E : [info@modernindia.co.in](mailto:info@modernindia.co.in)  
CIN : L17120MH1933PLC002031

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

**Name of the Company: MODERN INDIA LIMITED (CODE: 503015)**

Quarter Ending on: 30.06.2014

Particulars		Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
		2	3	4
<b>I</b>	<b>Board of Directors</b>	49 I		
	(A) Composition of Board	49(IA)	YES	-
	(B) Non-executive Directors' compensation & disclosures	49(IB)	YES	-
	(C) Other provisions as to Board and Committees	49(IC)	YES	-
	(D) Code of Conduct	49(ID)	YES	-
<b>II</b>	<b>Audit Committee</b>	49 II		
	(A) Qualified & Independent Audit Committee	49(IIA)	YES	-
	(B) Meeting of Audit Committee	49(IIB)	YES	-
	(C) Power of Audit Committee	49(IIC)	YES	-
	(D) Role of Audit Committee	49(IID)	YES	-
	(E) Review of information by Audit Committee	49(IIE)	YES	-
<b>III</b>	<b>Subsidiary Companies</b>	49(III)	YES	
<b>IV</b>	<b>Disclosure</b>	49(IV)	YES	-



# MODERN INDIA LTD.



**MODERN** INDIA  
ENTERPRISE

MODERN CENTRE,  
SANE GURUJI MARG,  
MAHALAXMI,  
MUMBAI 400 011.

P : + 91 22 6744 4200 / 6662 4181  
F : + 91 22 2307 5787 / 2300 4230  
E : [info@modernindia.co.in](mailto:info@modernindia.co.in)  
CIN : L17120MH1933PLC002031

	(A)	Basis of related party transactions	49(IVA)	YES	-
	(B)	Disclosures of Accounting Treatment	49(IV)(B)	YES	-
	(C)	Board Disclosures Risk Management	49(IV) (C)	YES	-
	(D)	Proceeds from Public Issues, Right Issues, Preferential Issues etc.	49(IV) (D)	N.A.	No such issues made
	(E)	Remuneration of Directors	49(IV) (E)	YES	-
	(F)	Management	49(IV) (F)	YES.	-
	(G)	Shareholders	49(IV) (G)	YES	-
V	CEO/CFO Certification		49(V)	YES	-
VI	Report on Corporate Governance		49(VI)	YES	-
VII	Compliance		49(VII)	YES	-

Yours faithfully,

For **MODERN INDIA LIMITED**

Parind Badshah

Company Secretary

FCS: 5414

Address: Modern Centre,  
Sane Guruji Marg,  
Mahalaxmi,  
Mumbai-400 011