

MODERN INDIA LTD.



**MODERN** INDIA  
ENTERPRISE

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**27.09.2018**

The Dy. General Manager  
Bombay Stock Exchange Limited  
Corporate Relationship Department  
P.J. Towers, Dalal Street  
MUMBAI - 400 001

Dear Sir,

**Sub: Completion of Acquisition of 49% stake of Modern India Free Trade Warehousing Private Limited**

**Ref: Scrip No. 503015**

Further to the outcome of the Board Meeting held on 03.09.2018 and disclosures given as required under Regulation 30 of read with Para A(1) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform that Modern India Free Trade Warehousing Private Limited in their Board meeting held on 26.09.2018 have hereby approved and recorded the transfer of 49% stake in the name of Modern India Limited thereby making it our wholly -owned subsidiary.

Kindly acknowledge.

Yours faithfully,

**For MODERN INDIA LIMITED**

**(Parind Badshah)**

Vice President-Company Secretary

Address: 1, Mittal Chambers, 228, Nariman Point, Mumbai-400 001

FCS No: 5414