



MODERN INDIA
ENTERPRISE

1, MITTAL CHAMBERS
228, NARIMAN POINT,
MUMBAI 400 021.

P : + 91 22 6744 4200
F : + 91 22 6744 4300
E : info@modernindia.co.in
W : www.modernindia.co.in

22 JAN 2015

To,
The Department of Corporate affairs,
The Stock Exchange, Mumbai
Jeejeebhoy Towers
Dalal Street,
MUMBAI - 400 023.

Ref: Scrip No. 503015

Dear Sir,

Ref : Reply to your e-mail dated 21st January, 2015- Discrepancies in the Corporate Governance Report for the Quarter ended December, 2014 (Format Mismatch)- Modern India Limited

We are in receipt of your e-mail dated 21st January, 2015 (Copy enclosed) on the above subject

Please find enclosed herewith the Corporate Governance Report for the quarter ended December, 2014 against captioned matter.

Please note that Corporate Governance Report for the quarter ended December, 2014 is enclosed in the latest format as per Clause 49 of the Listing Agreement.

Kindly accept the same and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For **MODERN INDIA LIMITED**

Parind Badshah
Company Secretary

FCS NO: 5414

Address: 1, Mittal Chambers, 228, Nariman Point, Mumbai-400 021

Encl: as above

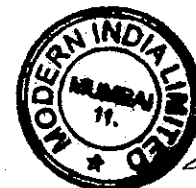


QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: MODERN INDIA LIMITED (CODE: 503015)

Quarter Ending on: 31.12.2014

Particulars		Clause of Listing Agreement	Compliance Status (Yes/No/N.A)	Remarks
		2	3	4
II	Board of Directors	49 II		
	(A) Composition of Board	49(IIA)	YES	-
	(B) Independent Directors	49(IIB)	YES	-
	(C) Non-executive Directors' compensation & disclosures	49(IIC)	YES	-
	(D) Other provisions as to Board and Committees	49(IID)	YES	-
	(E) Code of Conduct	49(IIE)	YES	-
	(F) Whistle Blower Policy	49(II F)	YES	-
III	Audit Committee	49 III		
	(A) Qualified & Independent Audit Committee	49(IIIA)	YES	-
	(B) Meeting of Audit Committee	49(IIIB)	YES	-
	(C) Power of Audit Committee	49(IIIC)	YES	-
	(D) Role of Audit Committee	49(IIID)	YES	-
	(E) Review of information by Audit Committee	49(IIIE)	YES	-
IV	Nomination and Remuneration Committee	49(IV)	YES	-





V	Subsidiary Companies	49(V)	YES	Company will Consider/ Adopt the "Policy for determining material subsidiary" at its forth coming Board Meeting -
VI	Risk Management	49(VI)	YES	Company will Consider/Adopt the "Risk Management Policy" at its forth coming Board Meeting
VII	Related Party Transactions	49(VII)	YES	Company will Consider/Adopt the "Related Party Transaction Policy" at its forth coming Board Meeting
VIII	Disclosure	49(VIII)		-
	(A) Related party transactions	49(VIIIA)	YES	-
	(B) Disclosures of Accounting Treatment	49(VIIIB)	YES	-
	(C) Remuneration of Directors	49(VIIIC)	YES	-
	(D) Management	49(VIIID)	YES	-
	(E) Shareholders	49(VIIIE)	YES	-





	(F) Proceeds from Public Issues, Right Issues, Preferential Issues etc.	49(VIII F)	NOT APPLICABLE	-
IX	CEO/CFO Certification	49(IX)	YES	-
X	Report on Corporate Governance	49(X)	YES	-
XI	Compliance	49(XI)	YES	-

Yours faithfully,

For **MODERN INDIA LIMITED**

Parind Badshah
Company Secretary
FCS: 5414

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