

MODERN INDIA LTD.



**MODERN<sup>®</sup>INDIA**  
ENTERPRISE

1, MITTAL CHAMBERS  
228, NARIMAN POINT,  
MUMBAI 400 021.

P : + 91 22 6744 4200  
F : + 91 22 6744 4300  
E : [info@modernindia.co.in](mailto:info@modernindia.co.in)  
W : [www.modernindia.co.in](http://www.modernindia.co.in)

**06 APR 2015**

The Dy. General Manager,  
Bombay Stock Exchange Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai- 400 001

**SCRIP CODE: 503015**

Dear Sir,

**Re: Clause 49 of the Listing Agreement**

**Sub: Compliance Report on Corporate Governance**

Pursuant to Clause 49 of the Listing Agreement, please find enclosed Compliance Report on Corporate Governance for the quarter ended on **March 31, 2015**.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For **MODERN INDIA LIMITED**

Parind Badshah

**Vice President and Company Secretary**

FCS NO: 5414

Address: 1, Mittal Chambers, 228, Nariman Point, Mumbai-400 021

Encl: as above



## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **MODERN INDIA LIMITED (CODE: 503015)**

Quarter Ending on: **31.03.2015**

Particulars		Clause of Listing Agreement	Compliance Status (Yes/No/N.A)	Remarks
		<b>2</b>	<b>3</b>	<b>4</b>
<b>II</b>	<b>Board of Directors</b>	49 II		
(A)	Composition of Board	49(IIA)	YES	-
(B)	Independent Directors	49(IIB)	YES	-
(C)	Non-executive Directors' compensation & disclosures	49(IIC)	YES	-
(D)	Other provisions as to Board and Committees	49(IID)	YES	-
(E)	Code of Conduct	49(IIE)	YES	-
(F)	Whistle Blower Policy	49(II F)	YES	-
<b>III</b>	<b>Audit Committee</b>	49 III		
(A)	Qualified & Independent Audit Committee	49(IIIA)	YES	-
(B)	Meeting of Audit Committee	49(IIIB)	YES	-
(C)	Power of Audit Committee	49(IIIC)	YES	-
(D)	Role of Audit Committee	49(IIID)	YES	-
(E)	Review of information by Audit Committee	49(IIIE)	YES	-
<b>IV</b>	<b>Nomination and Remuneration Committee</b>	49(IV)	YES	-



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V	<b>Subsidiary Companies</b>	49(V)	YES	-
VI	<b>Risk Management</b>	49(VI)	YES	-
VII	<b>Related Party Transactions</b>	49(VII)	YES	-
VIII	<b>Disclosure</b>	49(VIII)		-
	(A) Related party transactions	49(VIIIA)	YES	-
	(B) Disclosures of Accounting Treatment	49(VIIIB)	YES	-
	(C) Remuneration of Directors	49(VIIIC)	YES	-
	(D) Management	49(VIIID)	YES	-
	(E) Shareholders	49(VIIIE)	YES	-
	(F) Proceeds from Public Issues, Right Issues, Preferential Issues etc.	49(VIII F)	NOT APPLICABLE	-
IX	<b>CEO/CFO Certification</b>	49(IX)	YES	-
X	<b>Report on Corporate Governance</b>	49(X)	YES	-
XI	<b>Compliance</b>	49(XI)	YES	-

Yours faithfully,  
For **MODERN INDIA LIMITED**

Parind Badshah  
Vice President & Company Secretary

FCS: 5414

Address: 1, Mittal Chambers, 228, Nariman Point, Mumbai- 400 021

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REGISTERED OFFICE : MODERN CENTRE, SANE GURUJI MARG, MAHALAXMI, MUMBAI 400 011.

CIN : L17120MH1933PLC002031