



QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **MODERN INDIA LIMITED (CODE: 503015)**

Quarter Ending on: 30.09.2013

| Particulars | | Clause of Listing Agreement | Compliance Status (Yes/No) | Remarks |
|-------------|---|-----------------------------|----------------------------|---------|
| | | 2 | 3 | 4 |
| I | Board of Directors | 49 I | | |
| | (A) Composition of Board | 49(IA) | YES | - |
| | (B) Non-executive Directors' compensation & disclosures | 49(IB) | YES | - |
| | (C) Other provisions as to Board and Committees | 49(IC) | YES | - |
| | (D) Code of Conduct | 49(ID) | YES | - |
| II | Audit Committee | 49 II | | |
| | (A) Qualified & Independent Audit Committee | 49(IIA) | YES | - |
| | (B) Meeting of Audit Committee | 49(IIB) | YES | - |
| | (C) Power of Audit Committee | 49(IIC) | YES | - |
| | (D) Role of Audit Committee | 49(IID) | YES | - |
| | (E) Review of information by Audit Committee | 49(IIE) | YES | - |
| III | Subsidiary Companies | 49(III) | YES | |
| IV | Disclosure | 49(IV) | YES | - |





MODERN INDIA
ENTERPRISE

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|-----|--------------------------------|---|------------|------|---------------------|
| | (A) | Basis of related party transactions | 49(IVA) | YES | - |
| | (B) | Disclosures of Accounting Treatment | 49(IV)(B) | YES | - |
| | (C) | Board Disclosures Risk Management | 49(IV) (C) | YES | - |
| | (D) | Proceeds from Public Issues, Right Issues, Preferential Issues etc. | 49(IV) (D) | N.A. | No such issues made |
| | (E) | Remuneration of Directors | 49(IV) (E) | YES | - |
| | (F) | Management | 49(IV) (F) | YES. | - |
| | (G) | Shareholders | 49(IV) (G) | YES | - |
| V | CEO/CFO Certification | | 49(V) | YES | - |
| VI | Report on Corporate Governance | | 49(VI) | YES | - |
| VII | Compliance | | 49(VII) | YES | - |

Yours faithfully,

For **MODERN INDIA LIMITED**

Vijaykumar Modi

General Manager (Legal) & Company Secretary