



QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **MODERN INDIA LIMITED (CODE: 503015)**

Quarter Ending on: 30.06.2013


Particulars		Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
		2	3	4
I	Board of Directors	49 I		
	(A) Composition of Board	49(IA)	YES	-
	(B) Non-executive Directors' compensation & disclosures	49(IB)	YES	-
	(C) Other provisions as to Board and Committees	49(IC)	YES	-
	(D) Code of Conduct	49(ID)	YES	-
II	Audit Committee	49 II		
	(A) Qualified & Independent Audit Committee	49(IIA)	YES	-
	(B) Meeting of Audit Committee	49(IIB)	YES	-
	(C) Power of Audit Committee	49(IIC)	YES	-
	(D) Role of Audit Committee	49(IID)	YES	-
	(E) Review of information by Audit Committee	49(IIE)	YES	-





III	Subsidiary Companies		49(III)	YES	
IV	Disclosure		49(IV)	YES	-
	(A)	Basis of related party transactions	49(IVA)	YES	-
	(B)	Disclosures of Accounting Treatment	49(IV)(B)	YES	-
	(C)	Board Disclosures Risk Management	49(IV) (C)	YES	-
	(D)	Proceeds from Public Issues, Right Issues, Preferential Issues etc.	49(IV) (D)	N.A.	No such issues made
	(E)	Remuneration of Directors	49(IV) (E)	YES	-
	(F)	Management	49(IV) (F)	YES.	-
	(G)	Shareholders	49(IV) (G)	YES	-
V	CEO/CFO Certification		49(V)	YES	-
VI	Report on Corporate Governance		49(VI)	YES	-
VII	Compliance		49(VII)	YES	-

Yours faithfully,
For MODERN INDIA LIMITED


Vijaykumar Modi
General Manager (Legal) & Company Secretary