

MODERN INDIA LTD.



**MODERN INDIA**  
ENTERPRISE

MODERN CENTRE,  
SANE GURUJI MARG,  
MAHALAXMI,  
MUMBAI 400 011.

P : + 91 22 6744 4200 / 6662 4181  
F : + 91 22 2307 5787 / 2300 4230  
E : [info@modernindia.co.in](mailto:info@modernindia.co.in)  
CIN : L17120MH1933PLC002031

13.10.2014

The Dy. General Manager,  
Bombay Stock Exchange Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P.J. Towers,  
Dalal Street,  
MUMBAI 400 001

SECURITY CODE: 503015

Dear Sir,

Re: Clause 49 of the Listing Agreement

Sub: Compliance Report on Corporate Governance

Pursuant to Clause 49 of the Listing Agreement, please find enclosed Compliance Report on Corporate Governance for the quarter ended on September 30, 2014.

Please acknowledge the receipt.

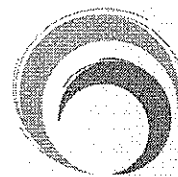
Thanking you,

Yours faithfully,  
For MODERN INDIA LIMITED

Parind Badshah  
Company Secretary  
FCS NO:5141

Address: Modern Centre, Sane Guruji Marg, Mahalaxmi, Mumbai- 400011.  
Encl: as above

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**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

13 OCT 2014

Name of the Company: MODERN INDIA LIMITED (CODE: 503015)

Quarter Ending on: 30.09.2014

Particulars		Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
		2	3	4
<b>I</b>	<b>Board of Directors</b>	49 I		
	(A) Composition of Board	49(IA)	YES	-
	(B) Non-executive Directors' compensation & disclosures	49(IB)	YES	-
	(C) Other provisions as to Board and Committees	49(IC)	YES	-
	(D) Code of Conduct	49(ID)	YES	-
<b>II</b>	<b>Audit Committee</b>	49 II		
	(A) Qualified & Independent Audit Committee	49(IIA)	YES	-
	(B) Meeting of Audit Committee	49(IIB)	YES	-
	(C) Power of Audit Committee	49(IIC)	YES	-
	(D) Role of Audit Committee	49(IID)	YES	-
	(E) Review of information by Audit Committee	49(IIE)	YES	-
<b>III</b>	<b>Subsidiary Companies</b>	49(III)	YES	
<b>IV</b>	<b>Disclosure</b>	49(IV)	YES	-



[www.modernindia.co.in](http://www.modernindia.co.in)

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	(A)	Basis of related party transactions	49(IVA)	YES	-
	(B)	Disclosures of Accounting Treatment	49(IV)(B)	YES	-
	(C)	Board Disclosures Risk Management	49(IV) (C)	YES	-
	(D)	Proceeds from Public Issues, Right Issues, Preferential Issues etc.	49(IV) (D)	N.A.	No such issues made
	(E)	Remuneration of Directors	49(IV) (E)	YES	-
	(F)	Management	49(IV) (F)	YES.	-
	(G)	Shareholders	49(IV) (G)	YES	-
<b>V</b>	<b>CEO/CFO Certification</b>		49(V)	YES	-
<b>VI</b>	<b>Report on Corporate Governance</b>		49(VI)	YES	-
<b>VII</b>	<b>Compliance</b>		49(VII)	YES	-

Yours faithfully,  
For **MODERN INDIA LIMITED**

Parind Badshah

**Company Secretary**

FCS NO: 5141

Address: Modern Centre, Sane Guruji Marg, Mahalaxmi, Mumbai- 400011.