

MODERN INDIA LTD.



MODERN[®]INDIA
E N T E R P R I S E

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18.05.2017

The Dy. General Manager
Corporate Relationship Department,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir,

Re: Declaration of Dividend, if any.

Ref: Scrip No. 503015

This is to inform you that the Board of Directors had not intended to consider declaration of dividend for the financial year 2016-17 ended on 31st March, 2017. However, the Management had sought legal opinion in the matter of dividend declaration and based on the opinion the Board may consider the declaration of Dividend, if any, in the Board Meeting scheduled for **Friday, the 19th May, 2017.**

Thanking You,

Yours faithfully,

For **MODERN INDIA LIMITED**

(Parind Badshah)

Vice President & Company Secretary

Address: 1, Mittal Chambers, 228, Nariman Point, Mumbai -400 021.

FCS No: 5414